

CONDENSED UNAUDITED RESULTS FOR THE PERIOD ENDED MARCH 31, 2018

Business Registration Number: C07000893



CONDENSED STATEMENTS OF FINANCIAL POSITION				
	GROUP		COMPANY	
	As at 31.03.18	As at 30.06.17	As at 31.03.18	As at 30.06.17
	Unaudited	Audited	Unaudited	Audited
	Rs '000	Rs '000	Rs '000	Rs '000
ASSETS				
Non Current Assets				
Property, plant and equipment	202,790	203,427	183	183
Investments and others	633,447	646,326	477,129	476,624
	836,237	849,753	477,312	476,807
Current Assets				
Total Assets	123,642	85,053	5,451	13,818
	959,879	934,806	482,763	490,625
EQUITY AND LIABILITIES				
Equity and Reserves				
Equity holders' interest	736,709	720,641	418,208	432,293
Non-Current Liabilities				
	141,667	136,510	586	587
Current Liabilities				
Total Equity and Liabilities	81,503	77,655	63,969	57,745
	959,879	934,806	482,763	490,625

CONDENSED STATEMENTS OF CASH FLOWS				
	GROUP		COMPANY	
	9 Months As at 31.03.18	9 Months As at 31.03.17	9 Months As at 31.03.18	9 Months As at 31.03.17
	Unaudited	Unaudited	Unaudited	Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000
Net cash generated from operating activities				
	(26,530)	8,694	(5,165)	16,511
Net cash (used in)/generated from investing activities				
	(4,782)	(50,946)	(517)	-
Net cash used in financing activities				
	(6,710)	12,365	5,100	(15,259)
Decrease in cash and cash equivalents				
	(38,022)	(29,887)	(582)	1,252
Opening cash and cash equivalents				
	12,438	4,544	3,966	2,625
Closing cash and cash equivalents				
	(25,584)	(25,343)	3,384	3,877

CONDENSED STATEMENTS OF CHANGES IN EQUITY				
THE GROUP	<---Attributable to owners of the parent --->			
	Stated Capital	Other Reserves	Retained Earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At July 1, 2016	24,324	353,744	228,665	606,733
Total comprehensive profit for the period	-	90,714	31,181	121,895
Dividend paid	-	-	(13,987)	(13,987)
At March 31, 2017	24,324	444,458	251,859	720,641
At July 1, 2017	24,324	444,458	251,859	720,641
Total comprehensive profit for the period	-	8,435	14,930	23,365
Dividend paid	-	-	(7,297)	(7,297)
At March 31, 2018	24,324	452,893	259,492	736,709
THE COMPANY				
<---Attributable to owners of the parent --->				
Stated Capital				
Other Reserves				
Retained Earnings				
Total				
	Rs '000	Rs '000	Rs '000	Rs '000
At July 1, 2016	24,324	-	418,778	443,102
Total comprehensive income for the period	-	-	3,178	3,178
Dividend paid	-	-	(13,987)	(13,987)
At June 30, 2017	24,324	-	407,969	432,293
At July 1, 2017	24,324	-	407,969	432,293
Total comprehensive loss for the period	-	-	(6,788)	(6,788)
Dividend paid	-	-	(7,297)	(7,297)
At March 31, 2018	24,324	-	393,884	418,208

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME								
	GROUP				COMPANY			
	3 Months As at 31.03.18	3 Months As at 31.03.17	9 Months As at 31.03.18	9 Months As at 31.03.17	3 Months As at 31.03.18	3 Months As at 31.03.17	9 Months As at 31.03.18	9 Months As at 31.03.17
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	64,032	60,905	209,833	187,582	-	3,000	7,297	9,689
Operating expenses	(59,039)	(54,671)	(168,967)	(159,588)	-	-	-	-
Gross operating income	4,993	6,234	40,866	27,994	-	3,000	7,297	9,689
Investment Income	3,752	9,920	38,102	26,673	-	-	-	-
Other income	2,966	8,931	6,279	10,252	46	3	47	6
Administrative expenses	(20,771)	(8,652)	(64,005)	(38,323)	(6,629)	(2,516)	(14,132)	(8,777)
Finance costs	(9,060)	16,433	21,242	26,596	(6,583)	487	(6,788)	918
Profit / (loss) before tax	(11,044)	13,661	14,930	19,743	(6,583)	(188)	(6,788)	(961)
Tax expense	-	-	-	-	-	-	-	-
Profit / (loss) for the period	(11,044)	13,661	14,930	19,743	(6,583)	(188)	(6,788)	(961)
Other comprehensive income / (loss)	2,973	6,271	8,435	8,224	-	-	-	-
Total comprehensive income / (loss) for the period	(8,071)	19,932	23,365	27,967	(6,583)	(188)	(6,788)	(961)
Profit/(loss) attributable to:								
Owners of the Company	(11,044)	13,661	14,930	19,743	(6,583)	(188)	(6,788)	(961)
	(11,044)	13,661	14,930	19,743	(6,583)	(188)	(6,788)	(961)
Total comprehensive income / (loss) attributable to:								
Owners of the Company	(8,071)	19,932	23,365	27,967	(6,583)	(188)	(6,788)	(961)
	(8,071)	19,932	23,365	27,967	(6,583)	(188)	(6,788)	(961)
Profit attributable to owners of the parent ('000)	(11,044)	13,661	14,930	19,743				
Number of shares in issue ('000)	12,162	12,162	12,162	12,162				
Earnings per share (Rs/Cs)	(0.91)	1.12	1.23	1.62				

SEGMENTAL INFORMATION

GROUP SEGMENT INFORMATION	9 Months to 31.03.2018					9 Months to 31.03.2017				
	Operating	Financial	Rentals	Trading	Total	Operating	Financial	Rentals	Trading	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Primary reporting format - business segments										
Segment revenue	178,482	-	2,479	38,398	219,359	162,835	9,689	2,175	29,589	204,288
Segment revenue from operating segments	-	-	(2,479)	(7,046)	(9,525)	-	(9,689)	(2,175)	(4,842)	(16,706)
Segment revenue from external customers	178,482	-	-	31,352	209,834	162,835	-	-	24,747	187,582
Investment income	-	39,993	-	-	39,993	-	26,673	-	-	26,673
Other income	4,255	116	-	17	4,388	11,258	2,149	(2,346)	(809)	10,252
	182,737	40,109	-	31,369	254,215	174,093	28,822	(2,346)	23,938	224,507
Segment results	10,306	23,309	(3,420)	(8,953)	21,242	8,056	24,376	(4,625)	(1,211)	26,596
Finance costs	(3,358)	(54)	(2,710)	(190)	(6,312)	(3,465)	2,058	(4,316)	(1,130)	(6,853)
Profit before tax	6,949	23,255	(6,130)	(9,143)	14,930	-	-	-	-	19,743
Tax expense	-	-	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	14,930	-	-	-	-	19,743
Attributable to Owners of the Parent	-	-	-	-	14,930	-	-	-	-	19,743
Primary reporting format - business segments										
Segment assets	297,171	409,625	199,695	53,388	959,879	138,584	483,405	170,067	22,557	814,613
Unallocated corporate assets	-	-	-	-	-	-	-	-	-	42,737
	-	-	-	-	959,879	-	-	-	-	857,350
Segment liabilities	11,312	3,421	2,936	7,989	25,658	9,326	10,826	120	7,313	27,585
Unallocated corporate liabilities	-	-	-	-	56,010	-	-	-	-	46,435
Borrowings	-	-	-	-	141,502	-	-	-	-	155,320
	-	-	-	-	223,170	-	-	-	-	229,340

Comments

The above condensed unaudited results for the period ended March 31, 2018 are issued pursuant to DEM Rule 17 and the Securities Act 2005.

Copies of these results are available, free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

The statement of direct and indirect interests of Directors and Senior Officers of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

By Order of the Board,

NAVITAS CORPORATE SERVICES LTD
Company Secretary
14th May 2018

The Board of Directors of RHT Holding Ltd accepts full responsibility for the accuracy of the information contained in the accounts