

# CONDENSED UNAUDITED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2021

Business Registration Number: C07000893



## CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	As at 31.12.2021 Unaudited	As at 30.06.2021 Audited	As at 31.12.2021 Unaudited	As at 30.06.2021 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
<b>ASSETS</b>				
<b>Non Current Assets</b>				
Property, plant and equipment	189,448	195,079	866	804
Right-of-use assets	14,999	10,686	2,295	2,709
Investment and others	859,760	740,671	495,840	495,814
	<b>1,064,206</b>	<b>946,436</b>	<b>499,001</b>	<b>499,327</b>
<b>Current Assets</b>	<b>147,712</b>	<b>143,225</b>	<b>34,048</b>	<b>22,148</b>
<b>Total Assets</b>	<b>1,211,918</b>	<b>1,089,661</b>	<b>533,049</b>	<b>521,475</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity and Reserves</b>				
Equity holders' interest	744,876	670,269	392,047	387,283
<b>Non-Current Liabilities</b>	<b>257,369</b>	<b>251,057</b>	<b>2,604</b>	<b>3,818</b>
<b>Current Liabilities</b>	<b>209,674</b>	<b>168,335</b>	<b>138,398</b>	<b>130,373</b>
<b>Total Equity and Liabilities</b>	<b>1,211,918</b>	<b>1,089,661</b>	<b>533,049</b>	<b>521,475</b>

## CONDENSED STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	6 months as at 31.12.2021 Unaudited	6 months as at 31.12.2020 Unaudited	6 months as at 31.12.2021 Unaudited	6 months as at 31.12.2020 Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000
Net cash generated from/(used in) operating activities	57,479	66,392	(1,641)	(4,818)
Net cash used in investing activities	(69,939)	(14,680)	(240)	(245)
Net cash used in financing activities	(3,745)	(39,030)	(397)	(268)
Net (Decrease)/increase in cash and cash equivalents	(16,204)	12,682	(2,279)	(5,331)
Opening cash and cash equivalents	(8,059)	(33,169)	(24,027)	(14,572)
<b>Closing cash and cash equivalents</b>	<b>(24,264)</b>	<b>(20,486)</b>	<b>(26,306)</b>	<b>(19,903)</b>

## SEGMENTAL INFORMATION

### GROUP SEGMENT INFORMATION

#### Primary reporting format - business segments

	6 Months to 31.12.2021				
	Mobility	Investments	Technology	Adjustments	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segment revenue	90,372	14,586	20,191	(19,661)	105,489
Investment income	-	16,084	-	(1,158)	14,925
Gain/(loss) on financial assets at FVTPL	-	21,954	-	-	21,954
Other income	21,448	13,805	290	(201)	35,343
Profit on recognition of net investments	-	13,295	-	-	13,295
Segment results - Profit/(loss) from operation	8,968	43,782	805	(15,206)	38,350
Finance income	5,946	-	-	-	5,946
Finance costs	(6,538)	(4,341)	(175)	2,355	(8,699)
<b>Profit/(loss) before taxation</b>					<b>35,596</b>
Taxation					(1,721)
<b>Profit/(loss) for the period</b>					<b>33,875</b>
<b>Attributable to Owners of the Parent</b>					<b>33,875</b>

#### Primary reporting format-business segments

	At 30 June 2021				
	Mobility	Investments	Technology	Adjustments	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segments assets	86,399	980,338	22,924		1,089,661
Unallocated corporate assets					1,089,661
Segment liabilities	75,210	155,812	4,503		235,525
Borrowings					183,492
Deferred tax liabilities					375
					419,392

## CONDENSED STATEMENTS OF CHANGES IN EQUITY

THE GROUP	Attributable to owners of the parent				
	Stated Capital	Translation reserve	Fair Value and Investment revaluation reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2020	24,324	3,229	333,688	212,081	573,322
Profit/(loss) for the period	-	-	-	(835)	(835)
Other comprehensive income for the period	-	553	-	-	553
Total comprehensive profit for the period	24,324	3,782	333,688	211,246	573,040
Dividend	-	-	-	-	-
Transfer	-	-	(415)	415	-
Consolidation adjustments	-	-	-	1,426	1,426
At 31 December 2020	24,324	3,782	333,273	213,087	574,466
At 1 July 2021	24,324	5,398	361,543	279,004	670,269
Profit for the period	-	-	-	33,875	33,875
Other comprehensive income for the period	-	-	42,276	-	42,276
Total comprehensive income for the period	-	-	42,276	33,875	76,150
Dividend	-	-	-	-	-
Transfer	-	-	-	-	-
Consolidation adjustments	-	-	-	(1,544)	(1,544)
At 31 December 2021	24,324	5,398	403,819	311,335	744,876

### THE COMPANY

THE COMPANY	Attributable to owners of the parent				
	Stated Capital	Translation Reserve	Fair Value and Investment revaluation reserves	Retained Earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2020	24,324	-	-	369,035	393,359
Profit/(loss) for the period	-	-	-	(6,221)	(6,221)
Other comprehensive loss for the period	-	-	-	-	-
Total comprehensive profit for the period	24,324	-	-	362,815	387,139
Dividend	-	-	-	-	-
At 31 December 2020	24,324	-	-	362,815	387,139
At 1 July 2021	24,324	-	-	362,959	387,283
Profit for the period	-	-	-	4,765	4,765
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	4,765	4,765
Dividend	-	-	-	-	-
At 31 December 2021	24,324	-	-	367,724	392,048

### 6 Months to 31.12.2021

	6 Months to 31.12.2021				
	Mobility	Investments	Technology	Adjustments	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segment revenue	121,625	12,330	16,152	(8,830)	141,277
Investment income	-	743	-	-	743
Gain/(loss) on financial assets at FVTPL	-	-	-	-	-
Other income	5,645	-	638	-	6,283
Profit on recognition of net investments	-	-	-	-	-
Segment results - Profit/(loss) from operation	(4,206)	13,164	(272)	-	8,686
Finance income	-	-	-	-	-
Finance costs	-	-	-	(9,897)	(9,897)
<b>Profit/(loss) before taxation</b>					<b>(1,211)</b>
Taxation					376
<b>Profit/(loss) for the period</b>					<b>(835)</b>
<b>Attributable to Owners of the Parent</b>					<b>(835)</b>

### At 30 June 2020

	At 30 June 2020				
	Operating	Financial	Rentals	Trading	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segments assets	170,602	764,943	115,740	13,702	1,064,987
Unallocated corporate assets					1,064,987
Segment liabilities	201,200	16,743	12,871	6,348	237,162
Borrowings					214,167
Deferred tax liabilities					390
					451,719

# CONDENSED UNAUDITED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2021

Business Registration Number: C07000893



## CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

### GROUP

### COMPANY

	3 months to 31.12.2021 Unaudited	3 months to 31.12.2020 Unaudited	6 months to 31.12.2021 Unaudited	6 months to 31.12.2020 Unaudited	3 months to 31.12.2021 Unaudited	3 months to 31.12.2020 Unaudited	6 months to 31.12.2021 Unaudited	6 months to 31.12.2020 Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	49,236	91,813	105,489	141,277	12,676	9,828	12,676	9,828
Operating expenses	(49,340)	(56,918)	(101,077)	(115,349)	-	-	-	-
Gross operating income	(104)	34,895	4,411	25,928	12,676	9,828	12,676	9,828
Investment income	14,921	1,434	14,925	1,462	-	-	-	-
Gain on financial assets at fair value through profit or loss	8,241	15,269	21,954	8,780	-	-	-	-
Profit on recognition of net investments	7,177	-	13,295	-	-	-	-	-
Other income	26,464	(1,861)	35,343	6,283	11,175	(1,553)	13,804	34
Gain on sale of investment property	-	10,000	-	10,000	-	-	-	-
Administrative expenses	(29,737)	(36,136)	(51,579)	(43,768)	(11,354)	(8,854)	(17,394)	(12,960)
Profit/(loss) from operations	26,962	23,601	38,350	8,686	12,497	(579)	9,086	(3,098)
Finance income	2,991	-	5,946	-	-	-	-	-
Finance costs	(4,417)	(5,866)	(8,700)	(9,897)	(1,340)	(1,490)	(2,694)	(3,122)
<b>Profit/(loss) before taxation</b>	<b>25,536</b>	<b>17,736</b>	<b>35,596</b>	<b>(1,212)</b>	<b>11,157</b>	<b>(2,069)</b>	<b>6,392</b>	<b>(6,221)</b>
Taxation	(1,194)	-	(1,721)	376	(1,628)	-	(1,628)	-
<b>Profit/(loss) for the period</b>	<b>24,342</b>	<b>17,736</b>	<b>33,875</b>	<b>(835)</b>	<b>9,529</b>	<b>(2,069)</b>	<b>4,764</b>	<b>(6,221)</b>
<b>Other comprehensive income/(loss)</b>	<b>5,962</b>	<b>29,373</b>	<b>42,276</b>	<b>553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss)</b>	<b>30,305</b>	<b>47,109</b>	<b>76,150</b>	<b>(282)</b>	<b>9,529</b>	<b>(2,069)</b>	<b>4,764</b>	<b>(6,221)</b>
<b>Profit/(loss) attributable to:</b>								
Owners of the parent company	24,342	17,736	33,875	(835)	9,529	(2,069)	4,764	(6,221)
	24,342	17,736	33,875	(835)	9,529	(2,069)	4,764	(6,221)
<b>Total comprehensive income/(loss) attributable to:</b>								
Owners of the parent company	30,305	47,109	76,150	(282)	9,529	(2,069)	4,764	(6,221)
	30,305	47,109	76,150	(282)	9,529	(2,069)	4,764	(6,221)
Profit/(loss) attributed to owners of the parent ('000)	24,342	17,736	33,875	(835)				
Number of shares in issue('000)	12,162	12,162	12,162	12,162				
Profit/(loss) per share (Rs/Cs)	2.00	1.46	2.785	(0.07)				
Net Asset per share (Rs/Cs)	61.11	50.42	61.11	50.42				

### NOTES

#### Results

The Group financial results have been positively impacted by the good performance of its financial assets. The Mobility sector is still facing challenges due to the Covid-19 pandemic and due to supply chain disruptions in the automotive sector.

Mobility: The Government provided assistance in the form of GWAS to the transport industry during the period under review.

#### Outlook

Mobility: The Government has invited the industry to contribute to the re-engineering of the sector and this initiative is most welcome.

Investments: The Group is focusing its investments in quality financial assets and is vigilant to the global macro-economic environment.

Technology: The Group is well poised to offer solutions in the terminal management and parking services space.

The above condensed unaudited results for the period ended 31 December 2021 are issued pursuant to DEM Rule 17 and the Securities Act 2005.

Copies of these results are available, free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

The statement of direct and indirect interests of Directors and Senior Officers of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

#### By Order of the Board,

NAVITAS CORPORATE SERVICES LTD

Company Secretary

11<sup>th</sup> February 2022

The Board of Directors of RHT Holding Ltd accepts full responsibility for the accuracy of the information contained in the accounts.