CONDENSED UNAUDITED RESULTS FOR THREE MONTHS ENDED SEPTEMBER 30, 2018

Business Registration Number: C07000893

CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	As at 30.09.2018 Unaudited	As at 30.06.2017 Audited	As at 30.09.2018 Unaudited	As at 30.06.2017 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
ASSETS				
Non Current Assets				
Property, plant and equipment	230,352	201,542	183	419
Investments and others	658,178	683,392	482,613	482,346
	888,530	884,934	482,796	482,765
Current Assets	117,684	68,764	18,584	13,315
Total Assets	1,006,214	953,698	501,380	496,080
EQUITY AND LIABILITIES				
Equity and Reserves				
Equity holders' interest	698,797	694,642	412,709	409,930
Non-Current Liabilities	169,298	111,971	837	740
Current Liabilities	138,119	147,085	87,834	85,410
Total Equity and Liabilities	1,006,214	953,698	501,380	496,080

CONDENSED STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	3 Months to 30.09.18 Unaudited	3 Months to 30.09.17 Unaudited	3 Months to 30.09.18 Unaudited	3 Months to 30.09.17 Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000
Net cash (used in) / generated from operating activities	(285)	(3,940)	(5,165)	7,498
Net cash generated from / (used in) investing activities	1,487	(2,984)	(517)	-
Net cash (used in) / generated from financing activities	(562)	(11,974)	5,100	(7,297)
Decrease in cash and cash equivalents	640	(18,898)	(582)	201
Opening cash and cash equivalents	(37,006)	12,446	3,966	3,966
Closing cash and cash equivalents	(36,366)	(6,452)	3,384	4,167

CONDENSED STATEMENTS OF CHANGES IN EQUITY

THE GROUP

	Attributable to owners of the parent			
	Stated Capital	Other Reserves	Retained Earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At July 01, 2017	24,324	448,391	247,926	720,641
Total comprehensive profit for the period	-	(902)	21,838	20,936
Dividend paid	-	-	-	-
At September 30, 2017	24,324	447,489	269,764	741,577
At July 01, 2018	24,324	415,378	254,941	694,643
Total comprehensive profit for the period	-	(2,429)	12,664	10,235
Dividend proposed			(6,081)	(6,081)
At September 30, 2018	24,324	412,949	261,523	698,797

THE COMPANY

	Attributable to owners of the parent			
	Stated Capital	Other Reserves	Retained Earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At July 01, 2017	24,324	-	407,969	432,293
Total comprehensive loss for the period	-	-	(3,160)	(3,160)
Dividend paid	-	-	-	-
At September 30, 2017	24,324	-	404,809	429,133
At July 01, 2018	24,324	-	385,606	409,930
Total comprehensive profit for the period	-	-	8,860	8,860
Dividend proposed			(6,081)	(6,081)
At September 30, 2018	24,324	-	388,385	412,709

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP		COMPANY	
	3 Months to 30.09.18 Unaudited	3 Months to 30.09.17 Unaudited	3 Months to 30.09.18 Unaudited	3 Months to 30.09.17 Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	76,571	68,395	-	-
Operating expenses	(51,040)	(54,326)		-
Gross operating income	25,531	14,069	-	-
Investment Income	4,320	18,328		-
Other income	577	1,976	-	-
Gain on revaluation of property		7,094		
Administrative expenses	(15,221)	(17,555)	(563)	(3,160)
	15,207	23,912	(563)	(3,160)
Finance costs	(2,543)	(2,075)	-	(1,879)
Profit/loss before tax	12,664	21,837	(563)	(5,039)
Tax expenses	-	-	-	-
Profit / (loss) for the period	12,664	21,837	(563)	(5,039)
Other comprehensive income/(loss)	(2,429)	(902)	-	-
Total comprehensive profit/(loss) for the period	10,235	20,935	(563)	(5,039)
Profit / (loss) attributable to :				
Owners of the company	12,664	21,837	(563)	(5,039)
	12,664	21,837	(563)	(5,039)
Total comprehensive income/ (loss) attributable to :				
Owners of the company	10,235	20,935	(563)	(5,039)
	10,235	20,935	(563)	(5,039)

Profit attributable to owners of the parent ('000)	12,664 / 21,837
Number of shares in issue ('000)	12,162 / 12,162
Net asset value per share (Rs/Cs)	57.46 / 57.12
Earnings per share (Rs/Cs)	1.04 / 1.80

SEGMENTAL INFORMATION

GROUP
SEGMENT INFORMATION

	3 Months to 30.09.2018				
	Operating	Financial	Rentals	Trading	Total
Primary reporting format - business segments	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segment revenue	52,056	9,423	726	14,366	76,571
Segment revenue from operating segments	-	-	-	-	-
Segment revenue from external customers	52,056	9,423	726	14,486	76,571
Investment income	-	4,320	-	-	4,320
Other income	463	-	-	102	565
	52,519	4,320	726	14,486	81,456
Segment results	716	12,427	257	1,806	15,206
Finance costs	(1,407)	(18)	(1,104)	(12)	(2,542)
Profit before tax	(691)	12,409	(847)	1,794	12,664
Tax expense					
Profit for the period					12,664
Attributable to Owners of the Parent					12,664

	3 Months to 30.09.2017				
	Operating	Financial	Rentals	Trading	Total
Primary reporting format - business segments	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segment revenue	56,177	-	725	12,497	69,399
Segment revenue from operating segments	-	-	(725)	(278)	(1,003)
Segment revenue from external customers	56,177	-	-	12,219	68,396
Investment income	-	18,328	-	-	18,328
Other income	1,960	1	-	16	1,977
	58,137	18,329	-	12,235	88,701
Segment results	932	21,538		1,443	23,913
Finance costs	(1,076)	-	(954)	(44)	(2,074)
Profit before tax	(144)	21,538	(954)	1,399	21,839
Tax expense					-
Profit for the period					21,839
Attributable to Owners of the Parent					21,839

	Operating	Financial	Rentals	Trading	Total
Primary reporting format - business segments	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segment assets	295,846	415,566	199,766	95,037	1,006,214
Unallocated corporate assets					-
					1,006,214
Segment liabilities	70,584	15,628	34,116	8,310	128,638
Unallocated corporate liabilities					
Borrowings					178,781
					307,418

	Operating	Financial	Rentals	Trading	Total
Primary reporting format - business segments	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segment assets	113,067	633,873	73,335	35,327	855,601
Unallocated corporate assets					101,852
					957,453
Segment liabilities	18,179	8,159	2,432	2,479	31,249
Unallocated corporate liabilities					46,866
Borrowings					137,762
					215,877

COMMENTS

The above condensed unaudited results for the period ended September 30, 2018 are issued pursuant to DEM Rule 17 and the Securities Act 2005.

Copies of these results are available, free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

The statement of direct and indirect interests of Directors and Senior Officers of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rulers 2007, is available free of charge upon request from the Company Secretary at Navitas House,Robinson Road, Floreal.

By Order of the Board,

NAVITAS CORPORATE SERVICES LTD
Company Secretary

13th November 2018

The Board of Directors of RHT Holding Ltd accepts full responsibility for the accuracy of the information contained in the accounts